App. F. IX-4

1933-3 (L.M.)

File No. 2-32

Serial Nos. 1 - 4

Previous References

L.M. 22 31 (1-2)

" 9-30 (1-7)

Later References

L.M. 2-32 (5.6)

" 15-33 (1-2)

L.M. 15-34 ... (1-4)

preserve

p.16 (E)

GENERAL AND REVENUE SECRETARIAT.

L1 Regn 11-31-1

Cl. 108-36 (1-2)

Serial Nos. four

C S 5-7-40 (1-3)

St. Dept No 1, 49-50.

Part B for ~~1~~ 1 to 2

SUBJECT.

Grant of Concessions to the Land Mortgage institution in the matter of free exemption from payment of fees under stamps and Registration Regulation

---

D 475-9 dt. 1.8.32

To.

Registrar - Coop. Societies

President L.M. Bank

Comptroller of Stamps

I.G. of Registration

Comptroller to govt

- Exempt the Land mortgage Banks and Societies from payment of fee leviable under Stamps & ~~Registration~~ Registration

& under the rules

D.88.

General and Revenue Secretariat

Grant of Concessions to the [illegible] Institutions in the matter of Exemption from the payment of fees under Stamps & Registration Regulations

File No. 72 of 1932.

[App. F. III—2

Serial No.

From

The Registrar of Cooperative Societies,
No. 178 C.S. dt 6.7.32.

OFF FIRST MR 1 JUL 32 No. 285

Forwards a copy of letter from the President, Mysore Cooperative Land Mortgage Bank Ltd. in the matter of Continuance of the Exemption from payment of all fees under the Stamps & Registration Regulations & requests the reconsideration of order already passed by Govt. in the matter.

Submitted for orders with the file

9/7/32.

Please put up the file referred to in the Registrar's letter.

9/7/32

Submitted with the references.

11/7/32

Kind reference is invited to Govt. Secretariat Note dt 19/12/31 and the file mentioned therein. In file No. 22-31 L. Mg 31-32 perhaps orders mentioned in which the whole position has been cleared ~~explained~~. As such the question does not seem to admit of reopening. The Registrar's recommendation is for orders.

12/7/32

~~Govt. Secretary~~)

The D. of C. Regn. may be consulted.

(Mr)

12-7

12/7

NOTE—Contn. Sheet.

WD 70—GBPM—60,000—13-8-31.

DEW 359 P
14 JUL 1932

The Land Mortgage Bank and Land Mortgage Societies are new institutions established for helping in the solution of one of the most difficult of agricultural problems, viz., the indebtedness of ryots. The old co-operative societies enjoyed the privilege of exemption from stamp and registration duties for over 25 years and it is not unreasonable to expect them to bear hereafter, at least half these charges. The position in the case of Land Mortgage institutions, however, is different and in their initial stage of working they require considerable assistance from Government. The exemption granted in Madras is only in respect of registration fees. The Registrar's proposal, however, is to exempt Land Mortgage institutions not only from registration fee but also from stamp duty. The recommendation is for allowing exemption for a period of three years and in veiw of all the circumstances of these institutions, this recommendation might be sanctioned.

May be submitted to the Dewan.

14/7/32

14.7.

Dewan)

14-7-32

15-7.

Dfts. Subd. for approval. - It is for consideration whether the words Land mortgage institutions may be used for "LM Banks & Societies in the draft notifications.

May Dewan do it so

Kindly see draft for approval.

21/7/32

eneral and Revenue Secretariat — File No. 2 of 1932.

Serial No.

Keep usual drfts in file as amended by me - preferably typed, for Mr's appl.

Dfts. for appl.

Typed drafts are put up.

To

The Registrar, F.S.
President, L.M.Bank
Comm. of Stamps.
2 G. of Regn
& Supt notice to Govt:
No. D. 475-79/2M-1B. August 1932.

Exempt L.M.B & Societies from payment of fees leviable under Stamps-Regn. regulations for a period of 3 years.

3. To the Comptroller m.s
Notfn No. D480 of 1.8.32
4 do - do D481 of 1.8.32
Notifies the exemptions sanctioned in Sl 2 above.

ECTL
22 JUL. 1932
ENL. & REV. SECTT.

TYPI
27 JUL. 1932
ENL & REV SECTT.

STADI
12/10/32
BRANCH

NOTE—Contn. Sheet.

WD 79—GBPM—60,000—13-8-31.

No. 178 C.S. & 82.

DEPARTMENT OF CO-OPERATION
GOVERNMENT OF MYSORE.

Telegraphic Address:
"CO-OPERT"
BANGALORE

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

Dated, Bangalore, 6th July 1932.

DEVELOPMENT SECRETARIAT
FROM 7 JUL 1932

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE, BANGALORE.

To

B.T. Kesavaiengar, Esq., B.A.,

Secretary to Government,
Development Department,

BANGALORE.

Sir,

Received.

With reference to your letter No. D.3335/L.M.22-31-2 dated 30th/31st December 1931 in the matter of continuance, in the case of Land Mortgage institutions, of all the concessions that were being enjoyed by Co-operative Societies prior to 1st August 1931, i.e., full exemption from payment of all fees under the Stamp and Registration Regulations, I have the honour to forward herewith, for information copy of letter No. S.I.483 dated 11th June 1932 and its enclosure received from the President, the Mysore Co-operative Land Mortgage Bank, Ltd., and to urge that Government may kindly be pleased to reconsider their orders and grant the concessions referred to above in the case of the Land Mortgage institutions in Mysore for a period of at least three years as proposed by the President.

In this connection, I beg to invite kind reference to this office letter No.3824 CS of 5th December 1931 wherein the difficulties of the Land Mortgage institutions in Mysore and the need for these concessions being granted to them have been already fully explained.

I have the honour to be,
Sir,
Your most obedient servant,

K H Ramayya

Registrar.

AKM)6/7

Letter No. SI.483 dated 11th June 1932 from the President, Land Mortgage Bank, Ltd., Bangalore, to the Registrar of Co-operative Societies in Mysore.

Adverting to letter No. D.335/LM 22-31-2 dated 30/31st December 1931 addressed to you by the Secretary to Government, Development Department, a copy of which has been received with your memo No.5049-74 CS dated 21st January 1932, observing that "Land Mortgage institutions being essentially Co-operative institutions, they cannot expect a treatment different from that accorded to other Co-operative institutions in the State", in the matter of being continued full exemption from the levy of stamp and registration fees, I have the honor to invite reference to G.O. No. G.11438-44/San. 30-26-7 dated 10th April 1928 and to state that Land Mortgage institutions stand on quite a different footing from other co-operative institutions in as much as the Land Mortgage Scheme was launched solely with a view to relieve agricultural indebtedness and had not been at first intended to have anything to do with co-operative societies, though it was later on brought under the Co-operative Societies Regulation which was itself amended and supplemented to answer the special requirements of the scheme.

2. These institutions have to conduct their operations within very restricted limits as prescribed in the Regulation, the Rules framed thereunder and the byelaws approved by Government, and Government have been pleased to sanction a number of concessions to facilitate the working of the institutions and enable them to render all possible help to indebted agriculturists to extricate themselves from the clutches of usurers. As pointed out in my letter No. S.I.479 dated 6th June 1932 regarding the Budget Estimates of the Bank, Land Mortgage Societies which are working at a loss cannot function without substantial grant in aid, at least for some time to come, and during my inspection of the societies at Tumkur and Nagavalli last month, the committee members complained to me that the levy of registration fees from them worked as an additional handicap.

3. As section 28 of the Mysore Co-operative Societies Regulation explicitly provides for the remission of stamp duty and registration fees "in the case of any registered society, or class of registered

societies" there does not appear to be any legal objection to treat Land Mortgage institutions differently from other co-operative societies in this respect.

4. As will be seen from Madras G.O. No.579/Mis dated 27th April 1932, printed on pages 596 and 597 of the Madras Journal of Co-operation (a copy of which is enclosed herein for ready reference) the Madras Government have also recently thought fit to modify their previous orders in this respect so as to exempt all Land Mortgage institutions in full from the levy of registration fees for a period of three years. Several of these institutions in Madras have now been working for a number of years and when even they are considered to be in need of this relief, it may be conceded that our societies which are still in their infancy require such relief all the more.

5. In the circumstances, I request you to be so good as to move Government to kindly reconsider their orders and sanction the concession already prayed for in the matter of fully exempting the Land Mortgage institutions for a period of at least 3 years more from the payment of all fees under the Stamp and Registration Regulation.

"Copy"

K.H. Ramaya

Registrar
of Co-operative Societies.

AKM)6/7

GOVERNMENT OF MADRAS. (4

Abstract:- Co-operative Societies - Land Mortgage Banks - Registration fees - Exemption - Sanctioned for three years.

DEVELOPMENT DEPARTMENT.

G.O. No.579/Mis. dated the 27th April 1932.

Read the following:

1. G.O. No.1484, Development, dated 10th October 1931.

2. From the President, Madras Co-operative Central L.M. Bank, Ltd. No.82/36 dated 4th November 1931.

3. From the Registrar of Co-operative Societies, B. No.5815/31, dated 7th November 1931.

4. Memorandum to the Inspector-General of Registration, No.7908 C-2 dated 3rd December 1931.

5. From the Inspector General of Registration No.1115/31, dated 29th February 1932.

6. From the President, Madras P.C.U., dated 19th January 1932.

7. From the Registrar of Co-operative Societies, No. B.I.5815/31 dated 4th March 1932.

O R D E R.

In partial modification of G.O. No.1484 Development, dated 10th October 1931, the Government are pleased to exempt for a period of three years the Central and Primary Land Mortgage Banks from the payment of fees for the registration of documents and the obtaining of encumbrance certificates.

2. The following Notification will be published in the Fort St. George Gazette:

Notification: In exercise of the powers conferred by clause (b) of sub-section (2) of Section 28 of the Co-operative Societies Act, 1912 (Act II of 1912) and in partial modification of Development Department's Notification No.358, dated 10th October 1931 published at page 1371 of Part 1 of the Fort St. George Gazette, dated 20th October 1931, the Governor acting with Ministers is hereby pleased to remit in full for a period of three years from the date of this Notification all fees payable under the law of registration for the time being in force

(a) by or on behalf of any Central Or Primary Land Mortgage Bank for the time being registered or deemed to be registered under the said Act, or

(b) in respect of any instrument executed by any officer or member of any Central or Primary Land Mortgage Bank and relating to the business thereof

(By order of the Government, Ministry of Public Works)

Sd. S.H. Slater,
Secretary to Government.

"Copy"

Registrar
of Co-operative Societies.

AKM)6/7

LM2-32 2(5

Three Staffs

PROCEEDINGS OF THE GOVERNMENT OF H.H.
THE MAHARAJA OF MYSORE.

R e a d:-

Government Notification Nos.D.1565-L.M 9-30-5 and D.1559/L.M.9-30-4 dated 10/12th September 1931 remitting half the stamp duty and half the fees payable under the law of Registration on instruments executed by or on behalf of the Land Mortgage institutions.

Correspondence ending with letter No. 178 C.S. dated 6th July 1932 from the Registrar of Co-operative Societies forwarding copy of -- letter No.S.I. 1438 dated 11th June 1932 received from the President of the Land Mortgage Bank explaining the need for granting -- full exemption from payment of all fees under the Stamp and Registration Regulations in the case of Land Mortgage institutions in the -- State and recommending the grant of the above concessions for a period of at least three - years, for reasons given by the President.

****

O R D E R No. D 475-79/

Dated Bangalore the 18th Aug C. 1932.

Land Mortgage Banks and Societies are new institutions, established for helping in the solution of one of the most difficult agricultural problems viz., the indebtedness of the ryots. As such, these institutions -- require to be assisted in the initial stage of their working.

Government are therefore pleased to direct that the Land Mortgage Bank and Land Mortgage Societies in the State be exempted, for a --

a period of three years, from payment of ~~all~~ fees ~~payable~~ leviable under the Stamp and Registration Regulations. The necessary notifications will issue separately

Secretary to Government
Development Department.

To

The Registrar of Co-operative Societies.
The President Lana Mortgage Bank.
The Commissioner of Stamps.
The Inspector General of Registration.
The Comptroller to Government.

c.n.

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS
THE MAHARAJA OF MYSORE.

Read:—

Government Notification Nos.D.1565-L.M. 9-30-5 and D. 1559/L.M. 9-30-4 dated 10/12th September 1931, remitting half the stamp duty and half the fees payable under the law of Registration on instruments executed by or on behalf of the Land Mortgage institutions.

Correspondence ending with letter No.178 C.S. dated 6th July 1932 from the Registrar of Co-operative Societies, forwarding copy of letter No.3.I. 1438 dated 11th June 1932 from the President of the Land Mortgage Bank explaining the need for granting full exemption from payment of fees under the Stamp and Registration Regulations in the case of Land Mortgage institutions and recommending the grant of the above concessions for a period of at least three years.

ORDER NO. D. 475-79/L.M.-2-32-2

Dated, Bangalore, the 28th July 1932.
1st Aug.

Government are pleased to direct that the Land Mortgage Bank and Land Mortgage Societies be exempted, for a period of three years, from payment of fees leviable under the Stamp and Registration Regulations. The necessary notifications ~~xikk~~ will issue separately.

B. Muddappa
Secretary to Government,
Development Department.
&

To

The Registrar of Co-operative Societies in Mysore.
" President Land Mortgage Bank.
" Commissioner of Stamps.
" Inspector General of Registration.
" Comptroller to Government.

K.M.R.7.
28-7.

Three drafts

D 480/-272-32-3 (1)

Government of His Highness the Maharaja
of Mysore.

General and Revenue Secretariat,

Dated Bangalore the 15th ~~July~~ Aug 1932.

NOTIFICATION.

In exercise of the powers conferred on them by Section 9 of the Mysore Stamp Regulation and in supersession of Notification No.D 1565/L.M. 9-30-5 dated 10/12th September 1931 the Government of H.H. the Maharaja of Mysore, are pleased to exempt for a period of three - years, the Land Mortgage Bank and the Land Mortgage Societies ~~in the State~~ from the payment of the stamp duty with which under any law for the time being in force, instruments executed by or on behalf of the Land Mortgage -- Bank or Societies or instruments executed by an officer or Member of the Bank or Society by himself or jointly with others irrespective of the fact whether such co-executants are or are not Members of the Bank or Societies and relating to the business of the Bank ~~are~~ or The Societies are ~~respectively~~ chargeable.

By Order,

27.

Secretary to Government
Development Deptt.

To

The Compiler, Mysore Gazette.

c.n.

App. F VI G 10.

Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE DEPARTMENTS

Notification
G.O. No. D - 480 / L. R. 2-32-3 DATED 15th August 1932

May this be

i. printed ? Yes

ii. treated as a standing order ? — Yes

iii. published in the Gazette English Part ? - Yes

iv translated ? Yes

placed at the disposal of the press ? — Yes

iv. published in the Gazette Kannada Part ? - Yes.

Issue order.
K.S.
1.8.32

1/8/32

General and Revenue Secretariat | File No. | of 193

DEVELOPMENT SECRETARIAT.

No D. 480—*L. M.* 2-32-3, *dated* 28*th July*—1*st August* 1932.

In exercise of the powers conferred on them by section 9 of the Mysore Stamp Regulation and in supersession of Notification No. D. 1565—L. M. 9-30-5, dated 10—12th September 1931, the Government of His Highness the Maharaja of Mysore, are pleased to exempt for a period of three years, the Land Mortgage Bank and the Land Mortgage Societies from the payment of the stamp duty with which, under any law for the time being in force, instruments executed by or on behalf of the Land Mortgage Bank or a Society or instruments executed by an Officer or Member of the Bank or a Society by himself or jointly with others, irrespective of the fact whether such co-executants are or are not Members of the Bank or a Society and relating to the business of the Bank or the Societies are chargeable.

By Order,

D. SRINIVASA IYENGAR,
Secretary to Government,
Development Department.

Note—Contn. Sheet

WD 02328—GPB—10,000—22-4-30

D. 481 / 2472-32-4

Government of His Highness the Maharaja of Mysor
General and Revenue Secretariat.
Dated Bangalore the 15th ~~July~~ Aug 1932.

NOTIFICATION.

In exercise of the powers conferred on them by Section 28 Sub Section (i) clause (b) of Mysore Co-operative Societies Regulation as amended from time to time and in supersession of Notification No.D.1559/L.M. 9-30-4 dated -- 10/12th September 1931, the Government of His Highness the Maharaja of Mysore are pleased to exempt, for a period of three years the Land - Mortgage Bank and the Land Mortgage Societies ~~in the State~~ from the payment of the fees leviable under the Law of Registration for the time being in force in respect of instruments relating to the business of the Bank or the Societies and executed by or on behalf of the Land Mortgage Bank or Societies or by an officer or Member of the Bank or Societies by himself or jointly -- with others irrespective of the fact whether such co-executants are or are not Members of the Bank or Societies.

By Order

Secretary to Government
Development Deptt.

To
The Compiler, Mysore Gazette.

C.N.

App. F VI G 10.

Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE DEPARTMENTS

1

Notification G-O-No. D. 481/R.M.2-32-4 DATED 1st August 1932

May this be

i. printed ? — Yes.

ii. treated as a standing order ? — Yes

iii. published in the Gazette English Part ? — Yes

iv. translated ? — Yes

v. placed at the disposal of the press ? — Yes

iv. published in the Gazette Kannada Part ? — Yes.

For orders.

KO

1/8/32.

Serial No.

DEVELOPMENT SECRETARIAT.

No. D. 481—*L. M.* 2—32-4, *dated* 28*th July*—1*st August* 1932.

In exercise of the powers conferred on them by section 28 Sub-section (i) clause (b) of Mysore Co-operative Societies Regulation as amended from time to time and in supersession of Notification No. D. 1559—L M. 9-30-4, dated 10—12th September 1931, the Government of His Highness the Maharaja of Mysore are pleased to exempt, for a period of three years, the Land Mortgage Bank and the Land Mortgage Societies from the payment of the fees leviable under the Law of Registration for the time being in force, in respect of instruments relating to the business of the Bank or the Societies and executed by or on behalf of the Land Mortgage Bank or a Society or by an Officer or Member of the Bank or a Society by himself or jointly with others, irrespective of the fact whether such co-executants are or are not Members of the Bank or the Society.

By Order,
D. SRINIVASA IYENGAR,
Secretary to Government,
Development Department.